

**Draft 2010 MDC Budget**

% of Revenue

**Operating Revenue**

General Property Tax Revenue	\$1,100,000.00	82.09%
Penalty & Interest Property Tax Revenue		
Interest Earnings	\$5,000.00	0.37%
Business Incubator Revenue	\$30,000.00	2.24%
Land Disposition	\$205,000.00	15.30%

Use of Fund Balance

**Total Operating Revenue \$1,340,000.00**

**Expenditures**

% of Expenditures

<b>Professional Services</b>	<b>\$325,000.00</b>	<b>28.75%</b>
Administrator Services	\$125,000.00	11.06%
Contracted Legal Services	\$65,000.00	5.75%
Legislative Services	\$15,000.00	1.33%
On-Call Engineering Services	\$25,000.00	2.21%
Audit Services	\$14,000.00	1.24%
Accounting Services	\$16,000.00	1.42%
Accounting Software	\$5,000.00	0.44%
3D Modeling	\$10,000.00	0.88%
Special Project Consulting Services	\$50,000.00	4.42%

**Initiatives / Studies \$140,000.00 12.38%**

Master Plan	\$90,000.00	7.96%
Street/sidewalk Engineering	\$20,000.00	1.77%
Public Involvement	\$30,000.00	2.65%

**Partnerships \$100,500.00 8.89%**

ACHD	Phase 2 Lighting Engineering	\$50,000.00	4.42%
Meridian Arts Commission	Public Art Participation	\$10,000.00	0.88%
Downtown Business Association	Downtown Wireless Network	\$5,000.00	0.44%
	Events Matching Grant	\$7,500.00	0.66%
Valley Regional Transit		\$3,000.00	0.27%
Owner Participation Agreement		\$25,000.00	2.21%

**Business Incubator \$90,000.00 7.96%**

Building Lease/Rent	\$33,000.00	2.92%
Operating Expenses	\$57,000.00	5.04%

**Parking \$15,000.00 1.33%**

Parking Participation	\$15,000.00	1.33%
		0.00%

**Property Management \$4,500.00 0.40%**

Weed Abatement	\$2,000.00	0.18%
Landscape Maintenance	\$2,500.00	0.22%

**Capital Improvements \$320,000.00 28.31%**

2nd Street Improvements	\$150,000.00	13.27%
Streetscape Improvement items	\$100,000.00	8.85%

Tree Replacement	\$30,000.00	2.65%
Directional Signage	\$20,000.00	1.77%
Main Street Banner arms	\$10,000.00	0.88%
Façade Improvement Program	\$10,000.00	0.88%
<b>Property Acquisition</b>	<b>\$30,000.00</b>	<b>2.65%</b>
Survey / Appraisal	\$20,000.00	1.77%
Environmental Studies / Grant applications	\$10,000.00	0.88%
<b>Marketing</b>	<b>\$46,000.00</b>	<b>4.07%</b>
Marketing / P.R. Services	\$36,000.00	3.18%
Website Design / Integration	\$10,000.00	0.88%
<b>Debt Service</b>	<b>\$42,000.00</b>	<b>3.72%</b>
Principal & Interest Payments	\$42,000.00	3.72%
<b>Operational Expenses</b>	<b>\$17,498.00</b>	<b>1.55%</b>
Conference Registrations	\$1,500.00	0.13%
Travel Expenses	\$5,000.00	0.44%
Website Updates	\$1,000.00	0.09%
Website Monitoring	\$1,000.00	0.09%
Postage & Mailings	\$1,000.00	0.09%
Meeting Expense	\$400.00	0.04%
Training	\$2,000.00	0.18%
Legal Notices / Publications	\$2,000.00	0.18%
Printing	\$1,000.00	0.09%
ICRMP-Insurance Premium/Claims	\$1,598.00	0.14%
Dues & Subscriptions	\$1,000.00	0.09%
Miscellaneous Expense	\$0.00	0.00%
<b>Total Expenditures</b>	<b>\$1,130,498.00</b>	
<b>Net Effect Fund Balance</b>	<b>\$209,502.00</b>	